

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

MORTIMER EXPLORATION COMPANY
7701 BROADWAY STE 200
SAN ANTONIO TX 78209-3261



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST
1301 E SINTON ST., SUITE B
SINTON TEXAS 78387
QUESTIONS ON MINERALS AND
PERSONAL PROPERTY CONTACT P&A
832-243-9600
Protest Deadline: 5-22-2026
ARB Hearing: 6-15-2026
Owner: 701818 351
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	C 5,020	4,770	Lease: 15613 Type: REAL Owner #: 701818
COUNTY M&O	C 5,020	4,770	Legal: GEORGE #3&4
DRAINAGE	C 5,020	4,770	SUN EXPLORATION INC
ROAD & BRIDGE	C 5,020	4,770	AB 338 BORDEN JP
MATHIS ISD I&S	C 5,020	4,770	RRC 13241 13608
MATHIS ISD M&O	C 5,020	4,770	.006250 Royalty Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$4,770 in 2026 as compared to \$790 in 2021 is a 503.80% increase.			Railroad #: 13241
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	2,690	1,540	3,230
COUNTY M&O	2,690	1,540	3,230
DRAINAGE	2,690	1,540	3,230
ROAD & BRIDGE	2,690	1,540	3,230
MATHIS ISD I&S	2,690	1,540	3,230
MATHIS ISD M&O	2,690	1,540	3,230

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	C 11,040	10,500	Lease: 15613 Type: REAL Owner #: 701818
COUNTY M&O	C 11,040	10,500	Legal: GEORGE #3&4
DRAINAGE	C 11,040	10,500	SUN EXPLORATION INC
ROAD & BRIDGE	C 11,040	10,500	AB 338 BORDEN JP
MATHIS ISD I&S	C 11,040	10,500	RRC 13241 13608
MATHIS ISD M&O	C 11,040	10,500	.013750 Override Royalty
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$10,500 in 2026 as compared to \$1,730 in 2021 is a 506.94% increase.			Railroad #: 13241
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	5,920	3,400	7,100
COUNTY M&O	5,920	3,400	7,100
DRAINAGE	5,920	3,400	7,100
ROAD & BRIDGE	5,920	3,400	7,100
MATHIS ISD I&S	5,920	3,400	7,100
MATHIS ISD M&O	5,920	3,400	7,100

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
COUNTY I&S	8,610	4,940	10,330
COUNTY M&O	8,610	4,940	10,330
DRAINAGE	8,610	4,940	10,330
ROAD & BRIDGE	8,610	4,940	10,330
MATHIS ISD I&S	8,610	4,940	10,330
MATHIS ISD M&O	8,610	4,940	10,330